



We are happy to announce a fantastic economic development tool now available for businesses in Carver County! The Carver County CDA is pleased to announce our partnership with the St. Paul Port Authority and Xcel Energy to provide low-interest loans for energy efficiency improvements to large commercial/industrial users and not-for-profit organizations. The Trillion BTU Loan Program will help finance energy saving improvements at a set interest rate of 4% (subordinated debt after other secured creditors).

HOW IT WORKS:

- Businesses voluntarily agree to a no-cost energy audit from Xcel Energy.
- If the audit identifies energy efficiency opportunities, a more detailed engineering study can be performed on the facility, with up to a 75% of the cost (up to \$25,000) paid by Xcel Energy.
- Installations of qualifying improvements are covered by a Port Authority Loan and Xcel Energy rebates.
- Loan repayment is less than estimated energy savings.

For more information regarding the Trillion BTU Energy Efficiency Improvement Program click [here](#) for a brochure or contact Darin Berger with the Carver County CDA at (952) 556-2275.